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HARLAY AVOCATS ADVISES U-SPACE ON ITS €24 MILLION INVESTMENT ROUND

U-Space, a Toulouse-based company specializing in next-generation small satellites manufacturing, has raised €24 million to support its transition to full industrial scale.

Founded in 2018, **U-Space** designs and delivers end-to-end space projects, from design to implementation of spaceflight operations for small satellites, used for commercial services and scientific or defense missions. **U-Space** has already demonstrated the reliability of its systems with three satellites currently in orbit (**NESS**, **SOAP**, and **PANDORE**) and a dozen more in the integration phase.

As global space programs continue to accelerate, **U-Space** aims to develop a unique mass production model to respond to the growing demand for small satellite constellations.

This €24 million fundraising round was carried out with **Blast**, **Primo**, **Audacia Co-Invest**, **Vertech Finance**, and **Aris**, investing alongside long-standing investors **Definvest**, **Capspace**, and **Expansion**, who have renewed their confidence in the company. This investment round will support the development of the software platform powering U-Space's industrial site, **U-Zine**, which will significantly increase production capacity.

U-Space aims to produce one satellite per week by 2027 and to strengthen its presence in international markets.

Thibault Chareton (partner), **Charles Escolier** (senior counsel), **Diane Dewé** (associate), and **Estelle Biemmi** (associate) advised **U-Space** on this investment round.

PELTIER JUVIGNY MARPEAU & ASSOCIÉS (Julie Herzog and Mathilde Grenier), **DELOITTE SOCIÉTÉ D'AVOCATS** (Naeva Lauga and Alice Montfort), and **LEXNOVA AVOCATS** (Nelly Thomas-Rivory) advised a group of the investors involved in the transaction.

ABOUT HARLAY AVOCATS: Harlay Avocats is an independent international business law firm based in Paris. Founded in 1988, Harlay Avocats is an independent French law firm with a multidisciplinary team of lawyers who assist clients in France and abroad with most of their business law needs (day-to-day and special transactions). The corporate team at Harlay Avocats, led by Marie-Laure de Cordovez, Olivier Cognard, Thibault Chareton, and Salim Bencheikh, specializes in private equity, securities law, and mergers and acquisitions.



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