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Qevlar AI

Press release

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HARLAY AVOCATS ADVICES QEVLAR AI ON ITS \$30 MILLION FUNDRAISING ROUND

Qevlar AI, a start-up that uses artificial intelligence to help companies combat cyberattacks, is raising \$30 million in funding to continue developing its platform.

Founded in 2023 by CEO **Ahmed Achchak** and CTO **Hamza Sayah**, **Qevlar AI** uses generative AI to protect businesses from cyber attacks.

Qevlar AI's autonomous SOC platform accelerates investigations through data enrichment, pattern detection and reporting. The company targets both large European enterprises and MSSPs (Managed Security Service Providers), intermediaries that facilitate the management of security services for businesses.

It is now trusted by **Fortune Global 500** companies and leading MSSPs in Europe and the United States.

This fundraising round was led by **Partech Partners**, **Forgepoint Capital International** and **EQT Ventures**, with the participation of **Station F**. This new round will enable the cybersecurity startup to develop its SOC investigation automation solution and accelerate its international expansion, particularly in the United States.

Thibault Chareton (partner) and **Diane Dewé** (associate) advised **Qevlar AI** on this fundraising round.

Morgan Lewis & Bockius UK LLP (Sébastien Pontillo and Carole Ruggiu) and **DLA Piper France LLP** (Sarmad Haidar, Loïc Bustos and Lucas Robert) advised the investors.

ABOUT HARLAY AVOCATS: Harlay Avocats is an independent international business law firm based in Paris. Founded in 1988, Harlay Avocats is an independent French law firm with a multidisciplinary team of lawyers who assist clients in France and abroad with most of their business law needs (day-to-day and special transactions). The corporate team at Harlay Avocats, led by Marie-Laure de Cordovez, Olivier Cognard, Thibault Chareton, and Salim Bencheikh, specializes in private equity, securities law, and mergers and acquisitions.



For further information, please contact
Thibault Chareton : tchareton@harlaylaw.com