

AVOCATS

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X Qevlar Al

HARLAY AVOCATS ADVISES QEVLAR AT IN A SEED ROUND BRINGING TOTAL FINANCING TO \$14 MILLION

Founded in May 2023, Qevlar Al, which uses artificial intelligence to help companies defend themselves against cyberattacks, completes a seed round bringing total financing to \$14 million, led by EQT Ventures and Forgepoint Capital International.

Qevlar Al uses generative Al and aims to protect companies against cyberattacks.

Its solution enables investigations to be carried out autonomously, just like a human being. Qevlar AI is aimed at Europe's largest corporations, as well as MSSPs (Manage Security Service Providers), intermediaries who simplify the management of security services for businesses.

Qevlar Al was founded by Ahmed Achchak, CEO, Hamza Sayah, CTO and Roland de la Chapelle, business advisor.

Thanks to this fundraising, the cybersecurity startup, whose team quadrupled last year, plans to hire over twenty employees while investing in R&D and accelerating its international development, particularly in the United States.

The seed round bringing total financing to \$14 million was led by EQT Ventures and Forgepoint Capital International alongside tech and AI business angels such as Olivier Pomel, CEO of Datadog, Florian Douetteau, CEO of Dataiku and Mehdi Ghissassi, former product manager of Google DeepMind.

Thibault Chareton (partner) and Bruno Bernery (associate) of Harlay Avocats advised the company on this round.

Morgan, Lewis & Bockius UK LLP (Sébastien Pontillo and Carole Ruggiu) advised the investors.

About Harlay Avocats: Based in Paris, Harlay Avocats is an independent business law firm with an international reach. Founded in 1988, Harlay Avocats is a leading business law firm in France. With its multidisciplinary professional team, Harlay Avocats assists its clients in France and internationally with their business law needs (routine and exceptional operations). The Corporate Department of Harlay Avocats, headed jointly by Marie-Laure de Cordovez, Thibault Chareton, Olivier Cognard and Salim Bencheikh, specializes particularly in private equity, stock market law and M&A operations.

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