



Press release – November 2023

HARLAY AVOCATS ACTS AS COUNSEL TO DEFAC TO IN A €10 MILLION SERIES A EXTENSION

Founded in 2021, the fintech Defacto offers an instant, embedded B2B lending platform and has raised €10 million from new investor Citi Ventures and existing investors Northzone, Headline and Global Founders Capital.

Co-founded in 2021 by Jordane Giuly, Morgan O'Hana (ex-Spendesk) and Marc-Henri Gires, Defacto supports small and medium-sized businesses (SMBs) in Europe by offering them instant and flexible financing to accelerate their growth. Defacto's API-first product enables third parties such as B2B marketplaces, fintechs, and other digital platforms to embed Defacto's financing solution directly in their own products.

This €10 million fundraising round was led by Citi Ventures, alongside existing investors Northzone, Headline and Global Founders Capital. This round is an extension of a €15 million Series A completed in 2022, it being specified that a €167 million securitization fund has also been secured in July 2023 with Citi and Viola Credit as lenders.

This investment will be used to transform Defacto's instant lending platform into a personalised lending experience.

Thibault Chareton (partner), **Charlotte Striffler** and **Charlotte Tainturier** (associates) advised Defacto in this fundraising.

HOGAN LOVELLS, SKADDEN, BREDIN PRAT and D'ALVERNY advised the investors.

For further information, please contact Thibault Chareton:
(tchareton@harlaylaw.com)

ABOUT HARLAY AVOCATS: Based in Paris, Harlay Avocats is an independent business law firm with an international reach. Founded in 1988, Harlay Avocats is a leading business law firm in France. With its multidisciplinary professional team, Harlay Avocats assists its clients in France and internationally with their business law needs (routine and exceptional operations). The Corporate Department of Harlay Avocats, headed jointly by Marie-Laure de Cordovez, Thibault Chareton, Olivier Cognard and Salim Bencheikh, specializes particularly in private equity, stock market law and M&A operations.