



Press release – April 2023

HARLAY AVOCATS ACTS AS COUNSEL TO FAIRJUNGLE IN A €3,6 MILLION FUNDRAISING

Fairjungle, a SaaS company specialised in managing the ecological footprint of business travel, has raised 3,6 million euros by opening its capital to Galion.exe and several business angels in order to accelerate the marketing of its platform in Europe.

Founded in 2017, Fairjungle offers a SaaS platform for booking and managing business travel that allows companies to control the costs and ecological footprint associated with it.

Combining data from more than 450 airlines, several thousand hotels, a dozen European train companies and car rental companies and their integrated AI algorithm, Fairjungle offers different options and compares prices and carbon footprint. The company also takes a commission on the savings made by its 300 clients. Despite the Covid-19 crises that has hit transportation, Fairjungle claims a business volume of nearly 15 million euros and a 400% growth in revenue for the year 2022.

This fundraising, in which Galion.exe, a management company linked to the collective of entrepreneurs Galion Project, and several business angels participated, reaching 4 million euros through non-dilutive instruments, will allow Fairjungle to target profitability.

Thibault Chareton (partner) and **Anouck Larreya** (associatee) advised Hyperplan in this fundraising. The lawfirm Aublé advised the investors.

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ABOUT HARLAY AVOCATS: Based in Paris, Harlay Avocats is an independent business law firm with an international reach. Founded in 1988, Harlay Avocats is a leading business law firm in France. With its multidisciplinary professional team, Harlay Avocats assists its clients in France and internationally with their business law needs (routine and exceptional operations). The Corporate Department of Harlay Avocats, headed jointly by Marie-Laure de Cordovez, Thibault Chareton and Olivier Cognard, specializes particularly in private equity, stock market law and M&A operations.