



## Press Release of April 7, 2023

### **HARLAY AVOCATS ACTED AS COUNSEL TO KLAXIT, ITS FOUNDERS AND PART OF ITS SHAREHOLDERS IN CONNECTION WITH THE SALE OF KLAXIT TO BLABLACAR**

Founded in 2012 by Julien Honnart and Cyrille Courtière, Klaxit has been an actor in the home-work carpooling market since 2014, becoming the leader with the acquisition in 2019 of iDVROOM from SNCF.

Klaxit based its business model on partnerships with companies offering a carpooling service to their employees and with local authorities wishing to subsidize carpooling journeys.

With its acquisition of Klaxit BlaBlaCar is looking to perpetuate Klaxit's model in the long term by leveraging its brand and its expertise in terms of user experience, with the aim of converting even more car users to carpooling.

Klaxit and BlaBlaCar Daily boasted 2.6 million and 1.5 million rides respectively last year and the acquisition of Klaxit could enable BlaBlaCar to double or even triple this year's total of 4 million rides thanks to the French government's carpooling plan and the momentum generated by this merger.

This acquisition will also contribute to -the social and environmental changes that are needed to reach the targets set for the carpooling plan, namely a saving of 4.5 million tons of CO<sub>2</sub> per year.

Olivier Cognard (Partner) and Charlotte Striffler (Associate) advised Klaxit, its founders and part of its shareholders in this transaction, with the investors in Klaxit's capital being advised by Operandi (Benjamin Galand, Partner, and Jules Michelet, Associate).

Scalab Finance (Vincent Texier) accompanied Klaxit on the financial aspects of the transaction and as part-time CFO since 2019.

BlaBlaCar was represented by Gide (Louis Oudot de Dainville, Partner, with Donald Davy and Gabin Beaudor, Associates, on the M&A aspects, Paul de France, Partner, on the tax aspects), accompanied by Yards Avocats on the corporate law aspects (Eric du Peloux, Partner, with Kamélia Kerchi, Associate).

For further information, please contact Olivier COGNARD: ([ocognard@harlaylaw.com](mailto:ocognard@harlaylaw.com))

**ABOUT HARLAY AVOCATS:** Based in Paris, Harlay Avocats is an independent business law firm working internationally. Founded in 1988, Harlay Avocats is a leading business law firm in France. With its multidisciplinary professional team, Harlay Avocats assists its clients in France and internationally in the majority of their business law-related needs (routine and exceptional operations). The Corporate Department of Harlay Avocats headed jointly by Marie-Laure de Cordovez, Olivier Cognard and Thibault Chareton, specializes particularly in private equity, stock market law and M&A operations.