

Press release - November 2023

HARLAY AVOCATS ADVISES QEVLAR AI IN A CAPITAL FUNDRAISING OF 4.5 MILLION EUROS

Founded in May 2023, Qevlar AI, which uses artificial intelligence to help companies defend themselves against cyber attacks, completes a €4.5 million seed round led by EQT Ventures.

Qevlar AI uses generative AI and aims to protect companies against cyber-attacks.

Its solution enables investigations to be carried out autonomously, just like a human being. Qevlar AI is aimed at Europe's largest corporations, as well as "MSSPs" (Manage Security Service Providers), intermediaries who simplify the management of security services for businesses.

Qevlar AI was founded by Ahmed Achchak, CEO, Hamza Sayah, CTO and Roland de la Chapelle, advisor on business aspects.

The €4.5 million seed round was led by EQT Ventures alongside tech and AI business angels such as Olivier Pomel, CEO of Datadog, Florian Douetteau, CEO of Dataiku and Tarik Dadi, CEO of Qantev.

Thibault Chareton (partner) and Cristina Ledesma (associate) of Harlay Avocats advised the company on this financing round.

Kramer Levin (Sébastien Pontillo, Thomas Maincent) advised the investors.

For further information, please contact Thibault Chareton: (tchareton@harlaylaw.com)

ABOUT HARLAY AVOCATS: Based in Paris, Harlay Avocats is an independent business law firm with an international reach. Founded in 1988, Harlay Avocats is a leading business law firm in France. With its multidisciplinary professional team, Harlay Avocats assists its clients in France and internationally with their business law needs (routine and exceptional operations). The Corporate Department of Harlay Avocats, headed jointly by Marie-Laure de Cordovez, Thibault Chareton, Olivier Cognard and Salim Bencheikh, specializes particularly in private equity, stock market law and M&A operations.