



**Press Release of June 21, 2021**

## **HARLAY AVOCATS (OLIVIER COGNARD) ASSISTS COMPAGNIE DES AMANDES AS IT OPENS ITS CAPITAL TO REALITES**

Compagnie des Amandes is the brainchild of Arnaud Montebourg and François Moulias, a project to promote almonds that are "Made in France", with an emphasis on local varieties and short circuits, and bringing together a significant level of human, technical, scientific and financial resources in order to build a competitive French almond industry.

The Compagnie des Amandes' business model is innovative, uniting capital and labor in the interests of both the investor and the farmer: the farmer leases out the land and provides the labor and know-how; the investor provides financing for the lease of the land, the cost of the trees, the farm laborers' wages, and investments in irrigation and agricultural equipment.

Strong environmental commitments and a contribution to the reduction of greenhouse gas emissions have been key to the Réalités group's decision to support the development of Compagnie des Amandes and invest 2 million Euros in the project.

Réalités is a regional development group firmly established in the west of France, building housing, offices and shops, as well as seniors' residences, and is committed to an ambitious Corporate Social Responsibility approach that places people at the heart of each project.

In addition to financing and its Foundation work, Réalités is aiming to become the first group in its sector to achieve carbon neutrality, and has been looking to invest in an economic project involving the reduction of greenhouse gas emissions.

Olivier Cognard (Partner) and Lakhdar Saïfi (Associate) have assisted the Compagnie des Amandes in this new operation.



For further information, please contact Olivier COGNARD: ([ocognard@harlaylaw.com](mailto:ocognard@harlaylaw.com))

**ABOUT HARLAY AVOCATS:** Based in Paris, Harlay Avocats is an independent business law firm with an international reach. Founded in 1988, Harlay Avocats is a leading business law firm in France. With its multidisciplinary professional team, Harlay Avocats assists its clients in France and internationally with their business law needs (routine and exceptional operations). The Corporate Department of Harlay Avocats, headed jointly by Marie-Laure de Cordovez, Thibault Chareton and Olivier Cognard, specializes particularly in private equity, stock market law and M&A operations.

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