



Press Release of July 28, 2020

HARLAY AVOCATS (OLIVIER COGNARD) HAS BEEN WORKING WITH PARME AVOCATS IN THE CONTEXT OF THE METROPOLE AIX-MARSEILLE-PROVENCE PROJECT TO DEVELOP ELECTRIC CAR-SHARING VEHICLES

To complete the public transport offer, the Aix-Marseille Provence metropolitan area ("Métropole Aix-Marseille-Provence") has chosen to join forces with TOTEM Mobi, which was already offering a self-service electric vehicle rental service in Marseille, with free parking.

In the first half of 2020, this partnership led to the setting up of a joint stock company (*société anonyme*) with the status of a cooperative company of collective interest (SCIC) named "SCIC TOTEM Provence", resulting from the merger between Métropole Aix-Marseille Provence, TOTEM Mobi, Caisse des Dépôts et Consignation, the employees of SCIC TOTEM Provence and some companies which use the services of SCIC TOTEM Provence (notably ENEDIS and NGE).

Because of the guarantees provided by this status - multi-shareholding, egalitarian management (1 person = 1 vote), and non-remunerated (reinvestment of surpluses in the activity) - the use of this arrangement was deemed appropriate to develop new social mobility in the Métropole Aix-Marseille Provence.

The ambitious objective of SCIC TOTEM Provence is to increase the fleet to 600 vehicles in metropolitan France, thus tightening the territorial network to the benefit of the first and last kilometers. The offer for the inhabitants of the Aix-Marseille Provence metropolitan area is mainly intended to provide better access to transport, with a view to combating social exclusion.

The Parme Avocats team was led by Karine Hennette Jaouen (Partner) with Guillaume Rossignol-Infante (Associate). This deal has also illustrated the synergy of the Crossroad network, with Parme Avocats supported by Olivier Cognard (Partner) and Lakhdar Saïfi (Associate) of Harlay Avocats on the corporate aspects.



For further information, please contact Olivier COGNARD: (ocognard@harlaylaw.com)

ABOUT HARLAY AVOCATS: Based in Paris, Harlay Avocats is an independent business law firm working internationally. Founded in 1988, Harlay Avocats is a leading business law firm in France. With its multidisciplinary professional team, Harlay Avocats assists its clients in France and internationally in most of their needs related to business law (routine and exceptional operations). The Corporate Department of Harlay Avocats is headed jointly by Marie-Laure de Cordovez and Thibault Chareton, and Olivier Cognard is specialized particularly in private equity, stock market law and M&A operations.