



Press Release

HARLAY AVOCATS (OLIVIER COGNARD) ASSISTED KLAXIT FOR THE PURPOSE OF ITS ACQUISITION OF IDVROOM

Klaxit, a French company specializing in home-workplace carpooling, acquired iDVroom, a subsidiary of the SNCF specializing in short-distance carpooling, on July 1st. Klaxit is now the European market leader.

This transaction is part of Klaxit's development policy which, in early 2018, completed fundraising of 3 million Euros with the RATP, Sodexo, MAIF insurance, INCO investment fund and Via-ID.

Klaxit is currently working on a major new fundraiser which should be completed in the next few months. This will make enable it to finance further development, particularly with local authorities.

Since it was launched in 2014 by Julien Honnart and Cyrille Courtière, Klaxit has been offering a carpooling offer for commuters, currently providing more than 2 million trips every day on its platform. Initially named WayzUp, Klaxit now has 265 client companies, including BNP Paribas, Orange, Carrefour, Nestlé and Safran, as well as 30 local partner organizations.

The acquisition of the SNCF's carpooling subsidiary iDVroom will allow Klaxit to continue its expansion, both in France and in Europe.

Olivier Cognard (Partner) and Liên Lê (Senior Counsel) assisted Klaxit in this acquisition.

Fabrice Perbost (Partner), Régis Bernard (Partner), Jonathan Saal (Senior Counsel), Maxime Marchand and Diane Pons also participated in this transaction.



For further information, please contact Olivier COGNARD: (ocognard@harlaylaw.com)

ABOUT HARLAY AVOCATS: Based in Paris, Harlay Avocats is an independent business law firm working internationally. Founded in 1988, Harlay Avocats is a leading business law firm in France. With its multidisciplinary professional team, Harlay Avocats assists its clients in France and internationally in the majority of their business law needs (both routine and exceptional operations). The Corporate Department of Harlay Avocats, co-led by Marie-Laure de Cordovez, Olivier Cognard and Thibault Chareton, is particularly specialized in private equity, stock market law and M&A operations.