



## Press Release of July 2019

### HARLAY AVOCATS ADVISED FAIRJUNGLE IN ITS 1,8 M € FIRST FUNDRAISING

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**Fairjungle**, a Paris business travel booking platform, has completed its first fundraising of €1.8 million from the Dubai-based VC Whitestones Ventures and several business angels such as Thibaud Elzière, Eduardo Ronzano and Bertrand Mabilie.

The platform targets SMEs and start-ups and this transaction will enable it to accelerate its development.

Also based in the United Kingdom, Fairjungle, has a team of 15 employees, and plans to fill five positions by the end of the year to boost its commercial release.

Co-founded in mid-2017 by Saad Berrada and Samir Idris, the business travel booking platform, which reconciles both employee choices and the company's interests on options, is characterized as a tool inserted in travel agency booking platforms in order to enable companies to optimise travel budgets. Therefore, it fosters employees to choose cheaper travel ideas. Then, they are rewarded up to savings that have been made, from which the start-up takes a commission.

**Harlay Avocats** (Thibault Chareton, Partner) advised Fairjungle for this transaction.

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**ABOUT HARLAY AVOCATS:** Based in Paris, Harlay Avocats is an independent business law firm working internationally. Founded in 1988, Harlay Avocats is a leading business law firm in France. With its multidisciplinary professional team, Harlay Avocats assists its clients in France and internationally in most of their needs related to business law (routine and exceptional operations). The Corporate Department of Harlay Avocats co-leading by Marie-Laure de Cordovez and Olivier Cognard is specialized particularly in private equity, stock market law and M&A operations.