



Press Release of February 23, 2018

## HARLAY AVOCATS (OLIVIER COGNARD) ASSISTS KLAXIT IN ITS NEW ROUND OF FINANCING

Wayz-Up is dead! Long live Klaxit!

Re-named Klaxit in January 2018, the platform formerly known as Wayz-Up looks set to reach its target: to have work commute car-pooling (known as car-sharing in the UK) considered as a form of public transport. For that, Klaxit is counting on the support of a number of partners.

Klaxit has raised 3 M€ from Sodexo, which is introducing it to its clients, from the MAIF, which is launching a new insurance product dedicated to the platform, and from Inco funds. RATP Capital Innovation and Via-ID, its historical investor, complete the round table, having invested a total of 1.4 M€ last summer.

Since it was launched in 2014 by Julien Honnart and Cyrille Courtière, Klaxit has continued to grow, both in terms of the number of business customers (from 30 to 100 in one year) and the number of routes available every day (more than 100,000 !) on its mobile application.

This new input will provide Klaxit with the opportunity to recruit around 10 new members of staff. At the same time, this young Parisian start-up continues to spread the word to businesses, which can make the platform available to their employees by joining Klaxit. One quarter of the companies in the CAC40 are leading the way, such as Renault, Thalès, Crédit Agricole, Carrefour, BNP Paribas and Engie. Local communities, including the Ile-de-France region and the Orléans Metropolis, are also working with Klaxit and subsidising car-pooling to offer a new method of transport that is both efficient and economical in the suburbs.

Olivier Cognard (Partner), Liên Lê (Senior Counsel) and Boubacar Diao (Associate) advised Klaxit on this matter.



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**ABOUT HARLAY AVOCATS:** Based in Paris, Harlay Avocats is a independent business law firm working internationally. Founded in 1988, Harlay Avocats is a leading business law firm in France. With its multidisciplinary professional team, Harlay Avocats assists its clients in France and internationally in most of their needs related to business law (routine and exceptional operations). The Corporate Department of Harlay Avocats co-leading by Marie-Laure de Cordovez and Olivier Cognard is specialized particularly in private equity, stock market law and M&A operations.