



Press Release of January 5, 2017

HARLAY AVOCATS (OLIVIER COGNARD) ADVISED YNSECT DURING ITS LAST ROUND FUNDING

Ynsect - the global leader in the mass scale breeding of insects for the animal feed markets – closed in December 2016 a \$15.2m Series B round led by Future Positive Capital, Quadia SA and Bpifrance Ecotechnologies, with participation from existing investors Emertec, Demeter, Vis Vires New Protein Capital and Business Angels.

This latest round brings the cumulative amount Ynsect has raised, from private and public sources, to \$37m over the last three years (i.e., the largest-ever investment in the sector).

The announcement comes as EU member states endorsed a European Commission proposal to allow the wider use of insect proteins in animal feed.

Ynsect farms and transforms insects into a high-quality natural diet for livestock and pet nutrition. With cutting-edge R&D, patented technologies and a world-leading multidisciplinary team, whose skills range from physiological entomology to biochemistry through robotics and IT, Ynsect was founded on a single visionary idea: placing insect-derived protein at the heart of the agri-food system to sustainably address the growing global demand for meat and fish.

Olivier COGNARD (Partner) and **Liên LE** (Counsel) advised Ynsect on this matter.



For further information, please contact Olivier COGNARD: (ocognard@harlaylaw.com)

ABOUT HARLAY AVOCATS: Based in Paris, Harlay Avocats is a independent business law firm working internationally. Founded in 1988, Harlay Avocats is a leading business law firm in France. With its multidisciplinary professional team, Harlay Avocats assists its clients in France and internationally in most of their needs related to business law (routine and exceptional operations). The Corporate Department of Harlay Avocats co-leading by Marie-Laure de Cordovez and Olivier Cognard is specialized particularly in private equity, stock market law and M&A operations.